

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,570.4	+0.00	+0.00%
BSE Sensex	74,339.4	+486.50	+0.66%
GIFT Nifty*	22,680.0	+25.0	+0.11%
Dow Jones	38,085.8	-375.1	-0.98%
S&P 500	5,048.4	-23.2	-0.46%
Nasdaq	15,611.8	-101.0	-0.64%
FTSE 100	8,078.9	+38.48	0.48%
CAC 40	8,016.7	-75.2	-0.93%
DAX	17,917.3	-171.4	-0.95%
Shanghai*	3,068.6	+15.70	+0.51%
Nikkei 225*	37,810.0	+181.52	+0.48%
Hang Seng*	17,580.0	+295.46	+1.71%

\*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	83.9	0.1	0.11%
Oil (Brent)	89.3	0.04	0.04%
Gold	2,331.6	-0.6	-0.02%
Silver	27.4	-0.1	-0.22%
Copper	9,790.7	136.0	1.41%
Cotton	0.80	0.0	-0.19%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.07	0.003	0.26%
USD/INR	83.32	-0.01	-0.01%
GBP/INR	104.27	0.72	0.69%
EUR/INR	89.38	0.35	0.39%
DX Index	105.59	-0.26	-0.25%

VIX	Value	Change (Pts)	Change (%)
India VIX	10.7	+0.4550	+4.43%
S&P 500 VIXApr 24	15.4	-0.6000	-3.78%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.195	0.011
US 10-Year Yield	4.640	0.004

## Market Updates

The markets are expected to open marginally higher today as trends in GIFT Nifty indicate a positive start for the broader index after Nifty closed 168 points higher at 22,570.35 on Thursday.

**Tata Steel:**

The firm has announced plans to initiate an investment of GBP 1.25 billion at the Port Talbot furnace. This move is in preparation for the impending shutdown of the current heavy-end assets in the upcoming months.

**PSP Projects:**

The enterprise has sanctioned the distribution of 36 lakh shares to qualified institutional buyers deemed eligible, with each share priced at Rs 670.

**Biocon:**

The corporation has received approval from the NCLT for the merger plan involving Biofusion Therapeutics with Biocon Pharma.

**Crisil:**

The firm's division has been granted a license by SEBI to begin operations as an ESG Ratings Provider.

**PG Electroplast:**

The organization has inaugurated a new air conditioning manufacturing facility in Rajasthan.

**NHPC:**

The tribunal has ruled in favor of L&T, awarding them Rs 383 crore in the dispute with the company. Additionally, NHPC has received Rs 45.18 crore from the counterclaim.

**NLC India:**

The enterprise is set to commission a 3x660 MW thermal power plant in Uttar Pradesh. The Pachwara South Coal Block project has been sanctioned by the Ministry of Coal, carrying an estimated capital expenditure of Rs 2,243 crore. The coal block is noted for its extractable reserve of 262.84 million tonnes.

**Interglobe Aviation:**

The company has confirmed an order for 30 Airbus A350-900 aircraft. Furthermore, it holds the purchase rights to acquire up to 70 additional Airbus A350 Family aircraft.

**Life Insurance Corporation of India:**

The board has consented to an investment of close to Rs 14 crore in Life Insurance Corporation (Lanka), contingent upon the green light from the Insurance Regulatory and Development Authority of India and the Central Bank of Sri Lanka.

**BITES:**

The corporation has entered into a MOU with Ultratech Cement to provide project management consultancy services for Rail Infrastructure projects.

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